PLACER

School Facilities Improvement District No. 2 of the Western Placer Unified School District
All Mail Ballot Special Election

Instructions to Voters and Voter Information Pamphlet

Election Day
Tuesday, May 3, 2016

Make sure your voice is heard…

Voted ballots returned by mail must be postmarked by Tuesday, May 3, 2016 and received by the Elections Division no later than Friday, May 6, 2016 in order to be counted.

VOTER ALERT
There is no polling place for this election.
The enclosed ballot is your official ballot.

Compiled and distributed by Jim McCauley, Placer County Clerk-Recorder-Registrar of Voters
Placer County Elections Division
2956 Richardson Drive
Auburn, CA 95603

TELEPHONE: 530-886-5650 or toll free in California 1-800-824-8683
FAX: 530-886-5688
WEBSITE: www.placerelections.com
E-MAIL: election@placer.ca.gov
VOTER INSTRUCTIONS

VOTING INSTRUCTIONS: To vote on a measure, COMPLETELY DARKEN IN THE OVAL next to the word “YES” if you desire to vote in favor of the measure or next to the word “NO” if you desire to vote against the measure. Please use a pencil or pen with blue or black ink and darken in the oval completely (⊙).

DAMAGED BALLOTS: If you incorrectly mark, tear or deface any portion of your ballot sheet, contact the Placer County Elections Division (numbers are listed on the front cover) and request a replacement ballot to be sent to you. You may also come in person to the Elections Division in Auburn prior to Election Day. See the next column for specific dates/times.

IF YOU LOSE YOUR BALLOT: If you lose or discard your ballot, you may request a replacement ballot to be sent to you or vote a ballot at the Placer County Elections Division in Auburn beginning April 4, 2016. Contact the Elections Division (numbers are listed on the front cover) for more information.

AFTER YOU HAVE COMPLETED VOTING, place the voted ballot into the postage-paid return envelope provided with this pamphlet, sign the envelope where requested and return your ballot to the Placer County Elections Division.

THERE IS MORE THAN ONE WAY TO RETURN YOUR VOTED BALLOT:

By Mail – The ballot must be postmarked by Election Day – Tuesday, May 3, 2016 – and received by the Placer County Elections Division no later than Friday, May 6, 2016. Your ballot cannot be counted if received after this date, even with an Election Day postmark. Consider mailing your ballot back early.

By You in Person Before Election Day – The Elections Division (2956 Richardson Drive, Auburn) is open Monday through Friday from 8:00 AM to 5:00 PM (excluding holidays). Ballots may be returned to the office during regular business hours.

For after-hours service, the Elections Division has a 24-hour drive-up drop-off box located in front of our office. For directions, please call 530-886-5650 or toll-free in California 1-800-824-8683.

By Your Authorized Representative – If you are unable to deliver your ballot personally, you may designate one of the following to return the ballot for you: spouse, child, parent, grandparent, grandchild, brother, sister or a person residing in your household. Please complete the required information on the return envelope and have your ballot delivered by your authorized representative.

By You in Person on Election Day, May 3, 2016 – For your convenience, the Placer County Elections Division (2956 Richardson Drive, Auburn) will be open from 7:00 AM to 8:00 PM on Election Day, May 3, 2016, for any voter who:

- wishes to deliver his/her ballot in person;
- needs a replacement ballot;
- has questions about his/her eligibility to vote; or
- requires assistance with voting.

Look for the “VOTE HERE” signs.

RIGHT

Correct way to mark your ballot

WRONG

Incorrect way to mark your ballot

WRONG

Incorrect way to mark your ballot

RIGHT
Dear Voter,

In accordance with its authority granted under the California Education Code and California Elections Code, the Board of Trustees of the Western Placer Unified School District has requested an all mail ballot special election for School Facilities Improvement District No. 2 on May 3, 2016. You are receiving this mailing because the Board of Trustees requested the Placer County Elections Division to conduct this election on its behalf.

The election was approved by the Board of Trustees by the passage of Resolution No. 15/16.13. The purpose of this election is to place a general obligation bond measure on a ballot for voter approval. Information about this measure is provided inside this pamphlet. To obtain a copy of Resolution No. 15/16.13 free of charge, please visit the Placer County Elections Division website at http://placer-elections.com/current-elections.aspx or contact Placer County Elections by phone or by mail and a copy will be sent to you.

The school district governing board has designated this election as an all mail ballot election; therefore, there are no polling places. Your official ballot and a postage-paid return envelope are enclosed with this pamphlet. **Do not throw the enclosed ballot away as this is your official ballot.** The pamphlet provides instructions on how to vote your ballot and return it by mail or in person.

We are here to be of service to you. Please contact my office if you have any questions or need assistance. Be sure to vote, and make your voice heard!

Sincerely,

Jim McCauley, Registrar of Voters
Voter Pamphlet

The following pages contain:

- BALLOT MEASURE TEXT
- IMPARTIAL ANALYSIS
- BALLOT ARGUMENTS (IF SUBMITTED)
- TAX RATE STATEMENT

By law, ballot arguments are printed exactly as submitted; this includes any spelling or grammatical errors submitted by the authors on their original documents.

ARGUMENTS IN SUPPORT OF OR IN OPPOSITION TO THE PROPOSED LAW ARE THE OPINIONS OF THE AUTHORS.
MEASURE B
SCHOOL FACILITIES IMPROVEMENT DISTRICT NO. 2 (VILLAGE 7, ZONE B) OF THE WESTERN PLACER UNIFIED SCHOOL DISTRICT

To construct new elementary, middle and high school facilities and acquire land to accommodate growing student enrollment and avoid overcrowding to support high academic achievement, shall the School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District incur bonded indebtedness of not to exceed $215,000,000 with interest rates below legal limits and no money for salaries or other routine school operating expenses with all money raised benefiting local students?

BONDS--YES _____  BONDS--NO _____

FULL BALLOT TEXT SUBMITTED BY THE DISTRICT

The following is the full ballot text of the measure to be presented to the voters by School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District in the ballot pamphlet:

To construct new elementary, middle and high school facilities and acquire land to accommodate growing student enrollment and avoid overcrowding to support high academic achievement, shall the School Facilities Improvement District No. 2 (Village 7, Zone B) of Western Placer Unified School District incur bonded indebtedness of not to exceed $215,000,000 with interest rates below legal limits and no money for salaries or other routine school operating expenses with all money raised benefiting local students?

Purpose of the Bonds. Bonds will be used to fund the land acquisition and construction of new elementary, middle and high school facilities benefitting School Facilities Improvement District No. 2 (Village 7, Zone B). This includes the land acquisition, planning, design, engineering, site development costs as well as construction costs.

Special Bond Account and Mandatory Annual Audits. A separate account shall be established for deposit of proceeds of the sale of the Bonds. This account shall be audited annually and a report shall be made detailing (1) the amount of Bond proceeds received and expended in such fiscal year and (2) the status of any projects funded or to be funded from the proceeds of Bonds authorized to be issued by this measure.

No Money For Administrators’ Salaries. Proceeds from the sale of the Bonds authorized by this proposition shall be used only for costs incurred in connection with funding of the Project and the cost of the issuance of the Bonds, and not for any other purpose, including staff and administrator salaries and other operating expenses.

All funds stay local for the benefit of School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District Facilities. All bond proceeds shall be used to improve facilities within the School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District for the benefit of the local community. No funds may be taken away by the state government, federal government, or other agencies.

ARGUMENTS IN FAVOR OF AND AGAINST MEASURE B

No arguments in favor of or against Measure B were filed.
This measure, if approved by two-thirds of the voters voting thereon, would authorize the sale of general obligation bonds by the School Facilities Improvement District No. 2 (Village 7, Zone B, herein "SFID2") of the Western Placer Unified School District ("District") in the amount of up to $215,000,000 (two hundred and fifteen million dollars) in aggregate principal amount. The proceeds of the bonds would be used for the purposes described in the text of Measure B, which precedes this analysis. Principal and interest on the bonds would be paid from a tax placed on the taxable property within SFID2. The District's estimate of the highest tax rate that would be required to fund this bond issue follows this analysis.

A general obligation bond is a form of borrowing used to fund school facilities. By law, local general obligation bonds, financed through an increase in local property taxes, can be used for renovating, reconstructing, and building new facilities and for acquiring certain new equipment.

The District Board of Trustees has committed to the following accountability provisions:

- to use the bond proceeds only for the purposes set forth in the ballot measure, and not for any other purpose, such as staff and administrator salaries and other school operating expenses.
- to establish a separate account for deposit of proceeds of the sale, and for so long as any proceeds of the bonds remain unexpended, the superintendent shall file a report with the District Board annually stating (1) the bond amounts received and expended in that fiscal year, and (b) the status of any projects funded or to be funded by this measure. This report may be incorporated into or filed with any appropriate routine report provided to the Board.

The District has confirmed that the proposed bonds would bear interest at a rate not exceeding the statutory limit per annum and the maturity of the bonds will not exceed the statutory maximum.

A "YES" vote on this Measure would authorize the District to borrow money through the sale of bonds in an amount not exceeding $215,000,000, such bonds to be repaid by revenue derived from an annual tax levied upon the taxable property within SFID2.

A "NO" vote on this Measure is a vote against authorizing the sale of bonds by the District.

The above statement is an impartial analysis of Resolution 15/16.13. If you desire a copy of the resolution, please visit the Placer County Elections website at www.placerelections.com or call the office at 530-886-5650 or toll-free in California at 1-800-824-8683 and a copy will be mailed at no cost to you.

An election will be held in the School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District (the "Improvement District") on May 3, 2016, to authorize the sale of not to exceed $215,000,000 in bonds of the Improvement District to finance facilities as described in the ballot measure. If the bonds are approved, the Improvement District expects to sell the bonds in one or more series. Principal and interest on the bonds will be payable from the proceeds of tax levies made upon the taxable property in the Improvement District. The following information is provided in compliance with sections 9400-9404 of the California Elections Code:

1. The best estimate of the tax rate that would be required to be levied to fund this bond issue during the first fiscal year after the sale of the bonds, based on estimated assessed valuations available at the time of filing this statement, is $126 per $100,000 of assessed valuation in fiscal year 2026-28.

2. The Improvement District’s best estimate of the average tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is $84 per $100,000 of assessed valuation.

3. The best estimate of the highest tax rate that would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is $210 per $100,000 of assessed valuation in fiscal year 2045-46, decreasing each year thereafter.

Voters should note that the estimated tax rates are based on the assessed value of taxable property on the Placer County official tax rolls, not on the market value of property. Property (CONTINUED ON NEXT PAGE)
owners should consult their own property tax bills to determine their property’s assessed value and any applicable tax exemptions.

Attention of all voters is directed to the fact that the foregoing information is based on the Improvement District’s projections and estimates only, which are not binding upon the Improvement District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of the sale of the bonds, the amount of the bonds sold and market interest rates at the time of the sale, and actual assessed valuations over the term of repayment of the bonds.

The date of sale and the amount of bonds sold at any given time will be determined by the Improvement District based on the need for construction funds and other factors, including the legal limitations approved by a 2/3 vote. The actual interest rates at which the bonds will be sold will depend on the bond market at the time of each bond sale, among other factors. Actual future assessed valuation will depend on the amount and value of taxable property within the Improvement District as determined by the Placer County Assessor in the annual assessment and the equalization process.

Dated: January 5, 2016
s/Damian Armitage
President, Board of Trustees
School Facilities Improvement District No. 2 (Village 7, Zone B) of the Western Placer Unified School District
Our number one goal is to count every ballot. We need your help!
Make sure you do not fall into any of the categories listed below.

1. **NO SIGNATURE.** State law requires the Elections Division to match the signature on your registration card to the signature on the outside of your return envelope before we count your ballot. You must sign your return envelope or your ballot cannot be counted.

2. **UNAUTHORIZED RETURN.** While most vote by mail voters return their voted ballots by mail, you may choose to return your ballot in person to the Placer County Elections Division office in Auburn. Dates/times vary, so see the inside front cover for information. You may also authorize certain people to return your ballot, but you must sign your envelope where required and the designee must print his/her name and sign the authorization box on the return envelope or we cannot accept your ballot from that person.

3. **BALLOT ARRIVES AFTER THE DEADLINE.** If you deliver your ballot in person or authorize someone to deliver your ballot in person, we must receive your ballot at the Elections Division in Auburn no later than 8:00 PM on Election Day for it to count. If you return your ballot by mail, your envelope must be postmarked by Election Day and must be received by the Elections Division no later than three days after Election Day for it to count. Please mail back your ballot as early as possible.

4. **RETURNING YOUR BALLOT IN A PLAIN ENVELOPE.** In most instances, state law does not allow the Elections Division to count your ballot unless the ballot is returned in the envelope we have provided to you. If you lose your return envelope, call us at 530-886-5650 or toll-free in California 1-800-824-8683 and we will send you another return envelope.

Consider mailing back your ballot early and make your voice heard!