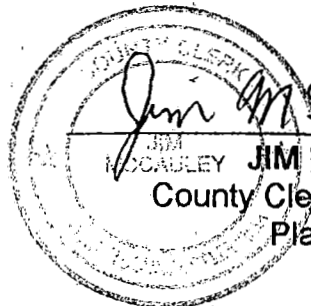


CERTIFICATE OF CANVASS OF VOTE

I, JIM McCAULEY, County Clerk-Recorder-Registrar, County of Placer, State of California, do hereby certify that on March 4, 1999, I canvassed the vote cast in the March 2, 1999 Special Bond Election for the School Facilities Improvement District # 1 of the Tahoe Truckee Unified School District and the results of said canvass are as follows:

(See Attached)

IN WITNESS WHEREOF I have set my hand and affixed my official seal on this 4th day of March, 1999, in accordance with the laws of the State of California.



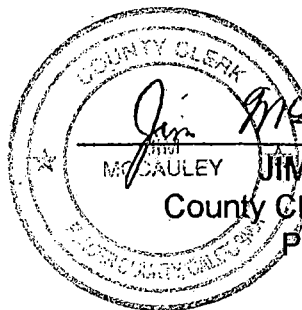
Jim McCauley
JIM McCAULEY
County Clerk-Recorder-Registrar
Placer County

CERTIFICATE OF CANVASS OF VOTE

I, JIM McCAULEY, County Clerk-Recorder-Registrar, County of Placer, State of California, do hereby certify that on March 4, 1999, I canvassed the vote cast in the March 2, 1999 Special Bond Election for the School Facilities Improvement District # 2 of the Tahoe Truckee Unified School District and the results of said canvass are as follows:

(See Attached)

IN WITNESS WHEREOF I have set my hand and affixed my official seal on this 4th day of March, 1999, in accordance with the laws of the State of California.



Jim McCauley

JIM McCAULEY
County Clerk-Recorder-Registrar
Placer County

03/05/99 11:02 916-265-7159 NEVADA CO CLERK +++ PLACER COUNTY 003/004

CANVASS AND STATEMENT OF RESULT OF ELECTION

State of California)
)ss.
County of Nevada)

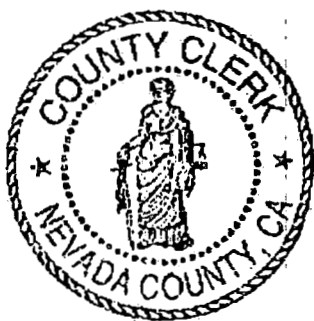
I hereby certify that I canvassed the returns of the election held March 2, 1999 for the Tahoe-Truckee Unified School District Special Bond Election, Measure C, and that the totals as shown are full, true and correct.

Votes Received

YES	1574
NO	730

Pursuant to Elections Code Secs. 15308, and 10264, the attached page sets forth the total number of votes cast in each precinct for Measure C , Tahoe-Truckee Unified School District Special Bond Election.

In witness whereof, I have hereunto set my hand this 5th day of March, 1999.



Lorraine Jewett Burdick
LORRAINE JEWETT BURDICK
County Clerk-Recorder

STATE OF CALIFORNIA }
 } ss.
County of Placer }

CERTIFICATE OF FACTS

I, JIM McCAULEY, Clerk-Recorder-Registrar of Voters of the County of Placer, State of California, do hereby certify that a Special School Bond was submitted to the known qualified electors of the School Facilities Improvement District # 2 in the Tahoe Truckee Unified School District at the March 2, 1999 Special Election.

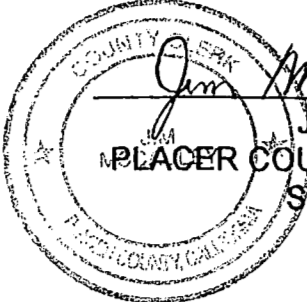
The results of the official canvass conducted by this office are as follows:

Measure R.

	Yes	No	Total
Placer County Elections	1,415	404	1,819
El Dorado County Elections	147	86	233
TOTALS	1562	490	2052

I further certify that the conduct of the election and canvass of the ballots was in every respect in accordance with the election laws of the State of California.

WITNESS MY HAND AND SEAL THIS 4th DAY OF MARCH, 1999.


Jim McCauley

JIM McCAULEY
PLACER COUNTY CLERK-REGISTRAR
State of California



OFFICE OF

PLACER COUNTY CLERK – RECORDER –
REGISTRAR OF VOTERS

Elections Division • 2956 Richardson Drive • P.O. Box 5278 • Auburn, CA 95604

(530) 886-5650 • FAX (530) 886-5688

www.placer.ca.gov

JIM McCAULEY
County Clerk-Recorder-Registrar

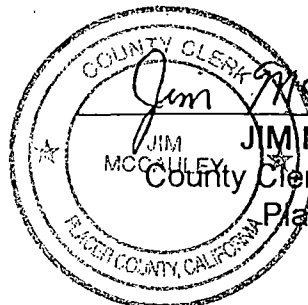
MARY LYNN BARRETT
Assistant County Clerk

SALLY PUJOL
Assistant Registrar
of Voters

CERTIFICATE OF LOGIC AND ACCURACY TEST

I, JIM McCAULEY, County Clerk-Registrar, County of Placer, State of California, do hereby certify that on March 2, 1999 a Logic and Accuracy test was performed in my office and the results were satisfactory.

IN WITNESS WHEREOF I have set my hand and affixed my official seal on this 4th day of March, 1999, in accordance with the laws of the State of California.



Jim McCauley
JIM McCAULEY
County Clerk-Recorder-Registrar
Placer County

SCHOOL FACILITIES BOND - TAHOE TRUCKEE, MAF , 1999

002	MEASURE 'R' TAHOE TRUCKEE UNIFIED SCHOOL											IMPROVEMENT DISTRICT 2					
	R E G I S T R A T I O N	B A L L O T S C A S T	T U R N O U T		S c h o l M o d e l a s s i m p R r .o v F e a m B o n d s i n l t i o n e s	B o n d s N o											
511001-CP 511001	1394	188	13.5		160	28											
519002-CP 519002	752	119	15.8		102	16											
524001-CP 524001	1537	296	19.3		241	55											
539001-CP 539001	632	141	22.3		116	24											
542001-CP 542001	1418	220	15.5		182	36											
583001-CP 583001	813	100	12.3		85	15											
6511002-MB 511002	71	24	33.8		17	7											
6548001-MB 548001	0	0	0.0		0	0											
6555008-MB 555008	0	0	0.0		0	0											
6583012-MB 583012	0	0	0.0		0	0											
6593009-MB 593009	0	0	0.0		0	0											
ABSENTEE TOTALS	6617	739	11.2		512	223											
GRAND TOTALS	6617	1827	27.6		1415	404											

MEASURE C

To relieve overcrowding, construct, renovate, repair and improve safety conditions of local Truckee area schools, shall the School Facility Improvement District No. 1 of the Tahoe Truckee Unified School District, with citizen's oversight committee and annual audits, acquire school sites, build middle school, upgrade school facilities and sites, add classrooms, security systems, upgrade electrical wiring to accommodate computers, and replace worn roofs by issuing \$35 million of bonds, at rates within the legal limit?

BONDS YES _____ BONDS NO _____

IMPARTIAL ANALYSIS BY THE COUNTY COUNSEL OF PLACER COUNTY RELATING TO TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT (SCHOOL FACILITY IMPROVEMENT DISTRICT NO. 1) BOND MEASURE C

The Board of Trustees of the School Facilities Improvement District No. 1 of the Tahoe Truckee Unified School District, has, by resolution (#11-98/99), ordered a special election to submit to the voters of the District a measure that, if approved by two-thirds of the voters voting thereon, would authorize the sale of general obligation bonds of the Tahoe Truckee Unified School District (the "District") in the amount of thirty-five million dollars (\$35,000,000).

The proceeds of the bonds would be used to relieve overcrowding, construct, renovate, repair and improve safety conditions of local Truckee area schools, acquire school sites, build middle school, upgrade school facilities and sites, add classrooms, security systems, upgrade electrical wiring to accommodate computers, and replace worn roofs.

No bond sale, however, could be made that would cause the total outstanding bonded indebtedness of the District to exceed 2.50 percent of the taxable property of the District as shown by the last equalized assessment of Nevada County as modified pursuant to Education Code Section 15102, unless this limit is waived pursuant to Education Code Section 33050. The final maturity date of any series of bonds could be no later than 25 years after the date of the series. The interest rate that the bonds would bear could not exceed the statutory limit per annum of twelve percent (12%). Principal and interest on the bonds would be paid by revenue derived from an annual tax levied upon the taxable property within the District.

The procedures followed for the proposed issuance of these general obligation bonds, including the general obligation bond election process for electorate approval thereof, are as specified in the Education Code and the Elections Code of the State of California, and are in conformance with any other relevant existing laws of the State of California and will not otherwise affect existing law.

The Tax Rate Statement of the District, which follows this analysis, presents the District's best estimates of the property tax rates required to be levied to pay debt service on the bonds. The estimates are based on certain assumptions described in the Statement.

A "YES" vote is a vote to authorize the issuance and sale up to \$35,000,000 of general obligation bonds to be repaid through a property tax based upon the as-

essed value of the property and the improvements thereon.

A "NO" vote is a vote not to authorize the issuance and sale of the bonds.

Dated: December 2, 1998

Placer County Counsel's Office s/JO A. McCORMACK Senior Deputy County Counsel

TAX RATE STATEMENT CONCERNING MEASURE C REGARDING PROPOSED \$35,000,000 GENERAL OBLIGATION BONDS of School Facilities Improvement District No. 1 TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

An election will be held in School Facilities Improvement District No. 1 of the Tahoe Truckee Unified School District (the "School Facilities Improvement District") of Placer and Nevada County on March 2, 1999, for the purpose of authorizing the sale of \$35,000,000 in general obligation bonds of the School Facilities Improvement District. The bonds would be payable from tax levies made upon the taxable property in the School Facilities Improvement District.

In compliance with Elections Code Sections 9400-9405 the following information is submitted:

1. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the first sale of bonds, based on estimated assessed valuations available at the time of filing this statement, is \$00.0488 per 100 dollars assessed valuation (this equates to \$48.80 annually or \$4.07 monthly per \$100,000 of assessed valuation) for the year 1999-2000.

2. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the last sale of the bonds and an estimate of the year in which that rate will apply based on estimated assessed valuations available at the time of filing this statement is \$00.0489 per 100 dollars of assessed valuation (this equates to \$48.90 annually or \$4.08 monthly per \$100,000 of assessed valuation) for the year 2005-06.

3. The best estimate of the highest tax rate which would be required to be levied to fund the bond issues and an estimate of the year in which that rate will apply based on estimated assessed valuation available at the time of filing this statement is \$00.0489 per 100 dollars of assessed valuation (this equates to \$48.90 annually or \$4.08 monthly per \$100,000 of

assessed valuation) for the year 2000-01.

Attention to all voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual times of sales of said bonds and the amount sold at any given time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which in any event will not exceed the maximum permitted by law, will depend upon the bond market at the time of sales. The actual assessed valuations in the future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Hence, the actual tax rates and the years in which such rates are applicable may vary from those presently estimated as above stated.

s/Dr. Patrick Gemma Superintendent Tahoe Truckee Unified School District

ARGUMENT IN FAVOR OF MEASURE C

The Truckee community has always taken pride in our schools and the achievement of our students. Our children consistently score above state and national averages on standardized and placement exams. Due to years of growth, school sites no longer safely house our children. We cram 2100 students into two elementary and one middle school that were originally built to house 1,600 students. Truckee Elementary's forty year old multi-purpose room must schedule five lunch periods to accommodate the student population. Students must travel in one direction down Sierra Mountain Middle School's hallways in order to safely go from one class to another. Measure C provides us an opportunity to solve overcrowding.

MEASURE C will:

- Construct a new middle school
• Convert Sierra Mountain Middle School into a third elementary school to relieve overcrowding at the two other elementary schools
• Construct multi-purpose rooms at Truckee Elementary and Truckee High School
• Upgrade electrical and other systems for new technologies, security, safety, fire and lighting within schools
• Enable the district to qualify for matching funds from the recently passed state school bond measure.

A citizen's oversight committee comprised of Truckee residents shall review and approve all construction, upgrades, and repair expenditures funded by Measure C and state matching funds. All monies will be held in a separate facilities improvement account apart from the District's general fund and will be subject to the District's annual audit.

All funds raised by Measure C will remain in Truckee to benefit our community and children. Please join parents, community members and your neighbors and vote YES on Measure C.

s/ Reina Markheim s/ Josh Susman s/ Marlys Zusy s/ Betsy Ford s/ Daniel Collin

NO ARGUMENT AGAINST MEASURE C WAS SUBMITTED

MEASURE R

To repair and rehabilitate only Lake Tahoe area schools to meet current health, safety, accessibility, technology and instructional standards, including repairing aging roofs, deteriorated plumbing, heating, cooling and electrical systems, refurbishing classrooms, restrooms, and constructing classrooms and school facilities, shall the Lakeside area School Facility Improvement District No. 2 of the Tahoe Truckee Unified School District, with citizen oversight and annual audits, issue \$24 million of bonds at interest rates within the legal limit?

BONDS YES _____ BONDS NO _____

IMPARTIAL ANALYSIS BY
THE COUNTY COUNSEL OF PLACER COUNTY
RELATING TO TAHOE TRUCKEE UNIFIED SCHOOL
DISTRICT
(SCHOOL FACILITY IMPROVEMENT DISTRICT NO. 2)
BOND MEASURE R

The Board of Trustees of the School Facilities Improvement District No. 2 of the Tahoe Truckee Unified School District, has, by resolution (#12-98/99), ordered a special election to submit to the voters of the District a measure that, if approved by two-thirds of the voters voting thereon, would authorize the sale of general obligation bonds of the Tahoe Truckee Unified School District (the "District") in the amount of twenty-four million dollars (\$24,000,000).

The proceeds of the bonds would be used to repair and rehabilitate only Lake Tahoe area schools to meet current health, safety, accessibility, technology and instructional standards, including repairing aging roofs, deteriorated plumbing, heating, cooling and electrical systems, refurbishing classrooms, restrooms, and constructing classrooms and school facilities.

No bond sale, however, could be made that would cause the total outstanding bonded indebtedness of the District to exceed 2.50 percent of the taxable property of the District as shown by the last equalized assessment of Placer County as modified pursuant to Education Code Section 15102, unless this limit is waived pursuant to Education Code Section 33050. The final maturity date of any series of bonds could be no later than 25 years after the date of the series. The interest rate that the bonds would bear could not exceed the statutory limit per annum of twelve percent (12%). Principal and interest on the bonds would be paid by revenue derived from an annual tax levied upon the taxable property within the District.

The procedures followed for the proposed issuance of these general obligation bonds, including the general obligation bond election process for electorate approval thereof, are as specified in the Education Code and the Elections Code of the State of California, and are in conformance with any other relevant existing laws of the State of California and will not otherwise affect existing law.

The Tax Rate Statement of the District, which follows this analysis, presents the District's best estimates of the property tax rates required to be levied to pay debt service on the bonds. The estimates are based on certain assumptions described in the Statement.

A "YES" vote is a vote to authorize the issuance and sale up to \$24,000,000 of general obligation bonds to be repaid through a property tax based upon the as-

essed value of the property and the improvements thereon.

A "NO" vote is a vote not to authorize the issuance and sale of the bonds.

Dated: December 2, 1998

Placer County Counsel's Office

s/ Jo A. McCormack, Senior Deputy County Counsel

TAX RATE STATEMENT CONCERNING MEASURE R

REGARDING PROPOSED
\$24,000,000

GENERAL OBLIGATION BONDS
of School Facilities Improvement District No. 2
TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

An election will be held in School Facilities Improvement District No. 2 of the Tahoe Truckee Unified School District (the "School Facilities Improvement District") of Placer and El Dorado County on March 2, 1999, for the purpose of authorizing the sale of \$24,000,000 in general obligation bonds of the School Facilities Improvement District. The bonds would be payable from tax levies made upon the taxable property in the School Facilities Improvement District.

In compliance with Elections Code Sections 9400-9405 the following information is submitted:

1. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the first sale of bonds, based on estimated assessed valuations available at the time of filing this statement, is \$00.0293 per 100 dollars assessed valuation (this equates to \$29.30 annually or \$2.44 monthly per \$100,000 of assessed valuation) for the year 1999-2000.
2. The best estimate of the tax rate which would be required to be levied to fund the bond issue during the first fiscal year after the last sale of the bonds and an estimate of the year in which that rate will apply based on estimated assessed valuations available at the time of filing of this statement is \$00.0294 per 100 dollars of assessed valuation (this equates to \$29.40 annually or \$2.45 monthly per \$100,000 of assessed valuation) for the year 2002-03.
3. The best estimate of the highest tax rate which would be required to be levied to fund the bond issues and an estimate of the year in which that rate will apply based on estimated assessed valuation available at the time of filing this statement is \$00.0294 per 100 dollars of assessed valuation (this equates to \$29.40 annually or \$2.45 monthly per \$100,000 of assessed valuation) for the year 2000-01.

Attention to all voters is directed to the fact that the foregoing information is based upon projections and estimates only. The actual times of sales of said bonds and the amount sold at any given time will be governed by the needs of the District and other factors. The actual interest rates at which the bonds will be sold, which in any event will not exceed the maximum permitted by law, will depend upon the bond market at the time of sales. The actual assessed valuations in the future years will depend upon the value of property within the District as determined in the assessment and the equalization process. Hence, the actual tax rates and the years in which such rates are applicable may vary from those presently estimated as above stated.

s/ Dr. Patrick Gemma, Superintendent
Tahoe Truckee Unified School District

ARGUMENTS IN FAVOR OF MEASURE R

Lake Tahoe citizens have always taken pride in our school system and the achievement of our students. On standardized tests our students consistently score above state and national averages. High percentages of our students are eligible to attend colleges and universities when they graduate from our school system. We have the opportunity to continue high quality programs by approving Measure R for facilities. We need Measure R to:

- Replace heating and ventilation systems in 26 to 65 year old buildings
- Renovate lighting, flooring, bathrooms, walkways
- Replace roofing
- Rewire for technology
- Build a gymnasium and performing arts facility with music classrooms
- Create a library/computer/technology center
- Build a multi-purpose facility including gymnasium
- Provide ongoing, long-term maintenance at all sites

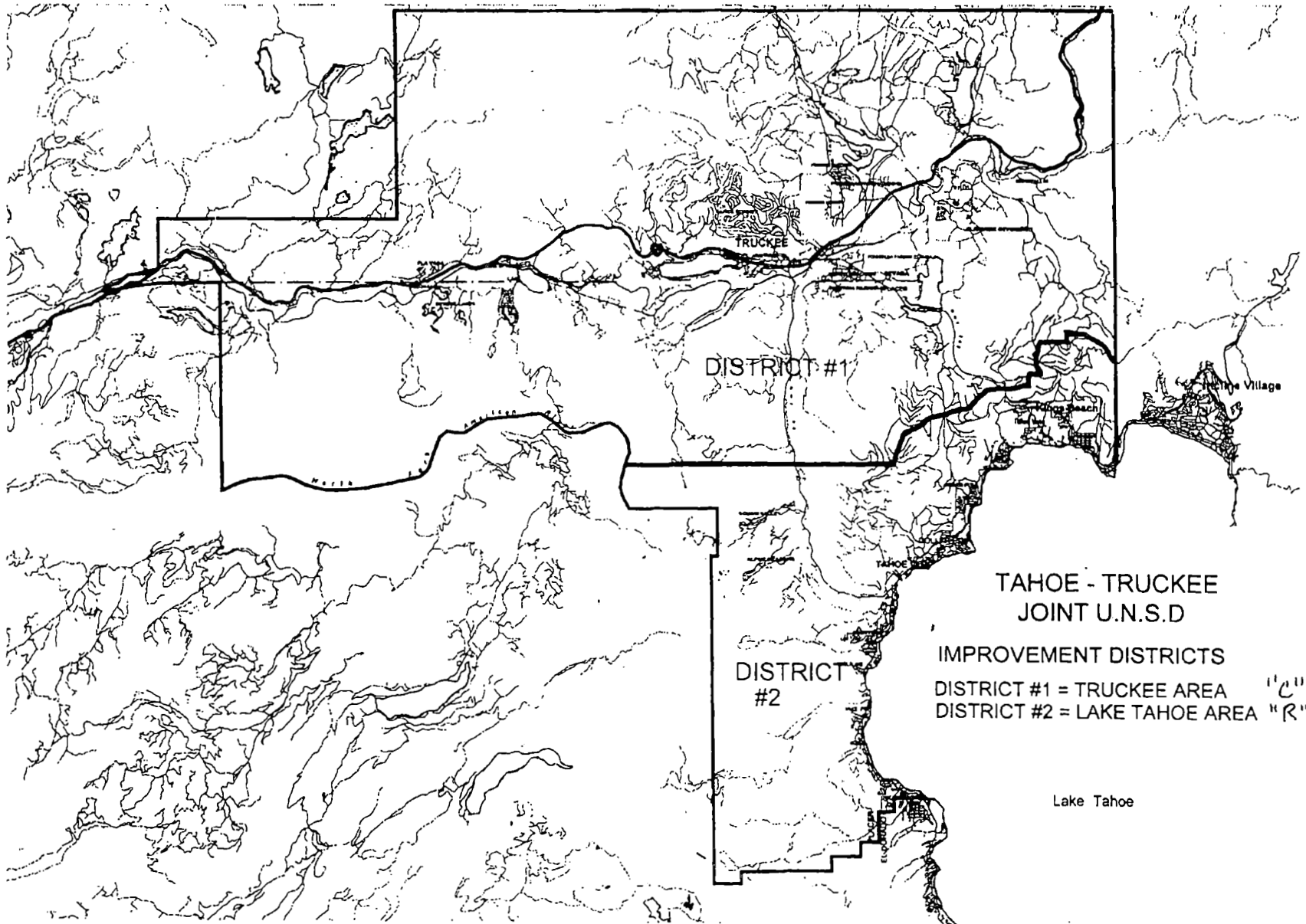
The passage of Measure R is both educationally necessary and fiscally prudent. Measure R will provide our local community with the necessary matching funds to be eligible for new state building funds. Measure R is tax deductible and research shows that improved quality of school facilities increases property value.

Every penny will be put to good use. A citizen's oversight committee comprised of Lake Tahoe residents shall review and recommend to the school board a list of repairs, new construction and upgrades funded by Measure R. All monies raised by Measure R will be held in a separate facilities improvement account and be audited annually. Measure R funds will ONLY be used for the work presented in the ballot question and only on the Lake side of the district schools.

Join parents, community members, your neighbors and concerned Tahoe Lake residents. Please vote yes on Measure R.

s/ Al Sonnenberg
s/ Ken Foster
s/ Sue Kyler
s/ Nancy Davis
s/ Skip Thomas

NO ARGUMENT AGAINST MEASURE R WAS SUBMITTED



TAHOE - TRUCKEE
JOINT U.N.S.D

IMPROVEMENT DISTRICTS

- DISTRICT #1 = TRUCKEE AREA "C"
- DISTRICT #2 = LAKE TAHOE AREA "R"

Lake Tahoe